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THE WHITE HOUSE

WASHINGTON

*McGovern
Market.*

File

June 13, 1972

MEMORANDUM FOR: PAT BUCHANAN

FROM: KEN KHACHIGIAN *ck*

note || Herewith a minor sample of the apprehension over the "McGovern Market." The stock market downturn of the week of the California primary has been attributed directly to McGovern in many quarters. It is likely that, should McGovern be nominated on July 12, the market is going to drop on July 13. ||

Your idea about getting Pierre Rinfret to allude to this in one of his newsletters is one approach. Also, as you suggested, the Kiplinger letter ought to pick this thing up. We should have 1701 watch for all these kinds of newsletters coming out of Wall Street, and at the appropriate time we should paste them up (with a classic Frank Leonard job) and get them out to the entire financial community in a direct mail operation. I would think that Maurice Stans would love to have this in his hand when he goes out looking for contributors.

|| The idea of stock market crash should McGovern be elected is something that should be freely talked about. Millions of voters are investors, directly or indirectly, and nothing would scare them more than the thought of a financial community collapse should George get in.

Attachment